

**SUBSTITUTE FOR
SENATE BILL NO. 673**

A bill to amend 1975 PA 228, entitled
"Single business tax act,"
(MCL 208.1 to 208.145) by adding section 4a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 4a. For tax years that begin after December 31, 2005,
2 compensation for purposes of section 4(3) does not include 40% of
3 payments under health and welfare and noninsured benefit plans
4 for the benefit of persons who are residents of this state and
5 payments of fees for the administration of health and welfare and
6 noninsured benefit plans for the benefit of persons who are
7 residents of this state paid by the taxpayer in the tax year.

8 Enacting section 1. This amendatory act does not take
9 effect unless Senate Bill No. 672 of the 92nd Legislature is
10 enacted into law.