

HOUSE BILL No. 6153

September 9, 2004, Introduced by Reps. Kolb, Minore and Bieda and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 269.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 269. (1) For tax years beginning after December 31,
2 2004 and before January 1, 2008, a taxpayer may credit against
3 the tax imposed by this act \$500.00 as provided in this section
4 for the purchase during the tax year of a new, alternative energy
5 vehicle for personal use and not for resale.

6 (2) The department, in consultation with the Michigan next
7 energy authority, shall maintain a list of the manufacturer and
8 model of the alternative energy vehicles for which the credit
9 allowed under this section may be claimed. The department shall
10 make the list available for public inspection.

11 (3) The department shall develop an alternative energy

1 vehicle credit claim form. The department shall issue an
2 alternative energy vehicle credit claim form to the owner of an
3 alternative energy vehicle upon receipt of a copy of the Michigan
4 registration for the alternative energy vehicle and a copy of the
5 new car sales agreement with a purchase date that is within a tax
6 year eligible for the credit.

7 (4) The department shall issue no more than 200 alternative
8 energy vehicle credit claim forms for the entire 3-year period
9 for which a credit under this section may be claimed. The
10 department shall maintain a record of the number of alternative
11 energy vehicle credit claim forms that have been issued and shall
12 make information concerning the updated total number of credit
13 forms that have been issued accessible to the public in a timely
14 manner on the departmental website.

15 (5) To claim the credit under this section, the taxpayer
16 shall file the alternative energy vehicle credit claim form with
17 the taxpayer's annual return required under this act for the tax
18 year of the purchase.

19 (6) If the credit allowed under this section exceeds the tax
20 liability of the taxpayer for the tax year, that portion of the
21 credit that exceeds the tax liability shall not be refunded.

22 (7) As used in this section:

23 (a) "Alternative energy vehicle" means that term as defined
24 in section 2 of the Michigan next energy authority act, 2002 PA
25 593, MCL 207.822.

26 (b) "Next energy authority" means the authority created under
27 the Michigan next energy authority act, 2002 PA 593, MCL 207.821

1 to 207.827.