September 23, 2003, Introduced by Senator SWITALSKI and referred to the Committee on Finance.

A bill to amend 1976 PA 388, entitled "Michigan campaign finance act," by amending section 61 (MCL 169.261), as amended by 1993 PA 262; and to repeal acts and parts of acts.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 61. (1) The state campaign fund is hereby created.
- 2 The state treasurer shall administer the state campaign fund
- 3 pursuant to this act.
- 4 (2) An For tax years that begin before January 1, 2003, an
- 5 individual whose tax liability under the income tax act of 1967,
- 5 Act No. 281 of the Public Acts of 1967, as amended, being
- 7 sections 206.1 to 206.532 of the Michigan Compiled Laws 1967
- 8 PA 281, MCL 206.1 to 206.532, for a taxable year is \$3.00 or more
- 9 may designate that \$3.00 be credited to the state campaign fund.
- 10 In the case of a joint return of husband and wife having an

03395'03 RJA

- 1 income tax liability of \$6.00 or more, each spouse may designate
- 2 that \$3.00 be credited to the state campaign fund.
- 3 (3) The tax designation authorized in this section shall be
- 4 clearly and unambiguously printed on the first page of the state
- 5 individual income tax return for tax years that begin before
- 6 January 1, 2003.
- 7 (4) An amount equal to the cumulative amounts designated
- 8 under subsection (2) each tax year that begins before January 1,
- 9 2003 shall be appropriated annually from the general fund of the
- 10 state to the state campaign fund to be available beginning
- 11 January 1 and continuing through December 31 of each year in
- 12 which a governor is elected. The amounts appropriated under this
- 13 section shall not revert to the general fund but shall remain
- 14 available to the state campaign fund for distribution without
- 15 fiscal year limitation except that any amounts remaining in the
- 16 state campaign fund in excess of \$10,000,000.00 on December 31
- 17 immediately following a gubernatorial general election shall
- 18 revert to the general fund.
- 19 (5) Before the distribution of funds under this act to
- 20 qualifying primary election candidates, the state treasurer shall
- 21 set aside sufficient funds from the state campaign fund to fully
- 22 implement the formula for distributing funds to qualifying
- 23 general election candidates. If insufficient funds exist in the
- 24 state campaign fund to provide full funding to eligible primary
- 25 election candidates, the campaign funds shall be distributed to
- 26 those candidates on a pro rata basis.
- 27 Enacting section 1. This section is repealed on the January

03395'03 RJA

- ${f 1}$ 1 following the year in which the balance in the state campaign
- 2 fund is zero.
- 3 Enacting section 2. This amendatory act does not take
- 4 effect unless Senate Bill No. 79 of the 92nd Legislature is
- 5 enacted into law.

03395'03 Final Page RJA