

SENATE BILL No. 810

October 30, 2003, Introduced by Senators SANBORN, BIRKHOLZ, GOSCHKA, KUIPERS, BISHOP, SIKKEMA, HAMMERSTROM, CROPSEY, GEORGE, GILBERT, PATTERSON, BROWN, VAN WOERKOM, JELINEK, McMANUS, HARDIMAN, JOHNSON and GARCIA and referred to the Committee on Commerce and Labor.

A bill to amend 1893 PA 206, entitled
 "The general property tax act,"
 by amending section 10e (MCL 211.10e), as added by 1986 PA 223.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 10e. (1) ~~All~~ **Except as otherwise provided in this**
 2 **section, all** assessing officials, whose duty it is to assess real
 3 or personal property on which ~~real or personal property~~ taxes
 4 are levied by any taxing unit of ~~the~~ **this** state, shall use only
 5 the official assessor's manual or any manual approved by the
 6 state tax commission, consistent with the official assessor's
 7 manual, with their latest supplements, as prepared or approved by
 8 the state tax commission as a guide in preparing assessments.

9 ~~Beginning with the tax assessing year 1978, all~~

10 (2) **For taxes levied after December 31, 2003, the**
 11 **depreciation of personal property used to develop tool and die**

1 products shall not be less than the depreciation provided for in
2 section 168 of the internal revenue code.

3 (3) All assessing officials shall maintain records relevant
4 to the assessments, including appraisal record cards, personal
5 property records, historical assessment data, tax maps, and land
6 value maps consistent with standards set forth in the assessor's
7 manual published by the state tax commission.