

SUBSTITUTE FOR
HOUSE BILL NO. 6292

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 276.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 276. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,
2 2006, A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED BY THIS
3 ACT EQUAL TO 50% OF THE SUM OF THE FOLLOWING NOT TO EXCEED \$100.00
4 FOR A SINGLE RETURN OR \$200.00 FOR A JOINT RETURN:

5 (A) CASH DONATIONS MADE TO THE STATEWIDE NETWORK OF CORD BLOOD
6 STEM CELL BANKS ESTABLISHED PURSUANT TO SECTION 2682 OF THE PUBLIC
7 HEALTH CODE, 1978 PA 368, MCL 333.2682.

8 (B) CASH DONATIONS MADE TO A QUALIFIED CORD BLOOD STEM CELL

1 BANK IN THE NETWORK ESTABLISHED PURSUANT TO SECTION 2682 OF THE
2 PUBLIC HEALTH CODE, 1978 PA 368, MCL 333.2682.

3 (2) IN ADDITION TO THE CREDIT ALLOWED UNDER SUBSECTION (1),
4 FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 2006, A TAXPAYER MAY
5 CLAIM BOTH OF THE FOLLOWING:

6 (A) IF THE TAXPAYER MAKES A DONATION OF CORD BLOOD TO A CORD
7 BLOOD STEM CELL BANK PURSUANT TO SECTION 2682 OF THE PUBLIC HEALTH
8 CODE, 1978 PA 368, MCL 333.2682, THE TAXPAYER MAY CLAIM A CREDIT
9 EQUAL TO \$100.00 IN THE YEAR OF THE DONATION.

10 (B) IF THE TAXPAYER BANKS CORD BLOOD IN A PRIVATE CORD BLOOD
11 STEM CELL BANK AND THAT CORD BLOOD IS USED EXCLUSIVELY FOR THE
12 TAXPAYER OR A MEMBER OF THE TAXPAYER'S FAMILY, THE TAXPAYER MAY
13 CLAIM A CREDIT EQUAL TO \$100.00 IN THE YEAR OF THE DONATION. THE
14 CREDIT UNDER THIS SUBDIVISION DOES NOT APPLY IF THE TAXPAYER BANKS
15 CORD BLOOD AS PART OF A DESIGNATED FREE BLOOD COLLECTION AND
16 STORAGE PROGRAM.

17 (3) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION
18 EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT
19 PORTION OF THE CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL BE
20 REFUNDED.

21 (4) AS USED IN THIS SECTION:

22 (A) "CORD BLOOD" MEANS BLOOD COLLECTED FROM THE SEPARATED
23 PLACENTA OR UMBILICAL CORD IMMEDIATELY AFTER BIRTH.

24 (B) "FAMILY MEMBER" MEANS A DONOR CHILD OR A RELATIVE WITHIN
25 THE SECOND DEGREE OF CONSANGUINITY TO THE DONOR.

26 (C) "PRIVATE CORD BLOOD STEM CELL BANK" MEANS A
27 NONGOVERNMENTAL NONPUBLIC CORD STEM CELL BANK THAT IS BOTH

1 REGISTERED WITH THE FEDERAL DRUG ADMINISTRATION AND ACCREDITED BY
2 THE AMERICAN ASSOCIATION OF BLOOD BANKS.

3 Enacting section 1. This amendatory act does not take effect
4 unless House Bill No. 6291 of the 93rd Legislature is enacted into
5 law.