HOUSE BILL No. 4041

January 27, 2005, Introduced by Reps. Sheen, Jones, Hoogendyk, Drolet, Gosselin, Acciavatti, Pastor, Stakoe, Marleau, Elsenheimer, Shaffer, Hildenbrand, Van Regenmorter, Pavlov, Caswell, Gaffney and Robertson and referred to the Committee on Insurance.

A bill to amend 1956 PA 218, entitled "The insurance code of 1956,"

by amending section 3716 (MCL 500.3716), as added by 2003 PA 88.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 3716. This chapter does not apply to a health benefit
- 2 plan sponsored by a small employer that is an Archer medical
- 3 savings account that meets all requirements of section 220 of the
- 4 internal revenue code, -of 1986- 26 USC 220, OR TO A HEALTH SAVINGS
- 5 ACCOUNT THAT MEETS ALL REQUIREMENTS OF SECTION 223 OF THE INTERNAL
- 6 REVENUE CODE, 26 USC 223.