## **HOUSE BILL No. 4289**

February 15, 2005, Introduced by Rep. Mortimer and referred to the Committee on Tax Policy.

A bill to amend 1995 PA 29, entitled "Uniform unclaimed property act,"

(MCL 567.221 to 567.265) by adding section 19a.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 19A. NOT LATER THAN MAY 15 EACH YEAR, THE ADMINISTRATOR
- 2 SHALL COMPARE THE LIST OF PERSONS APPEARING TO BE OWNERS OF
- 3 ABANDONED PROPERTY AGAINST RECORDS MAINTAINED BY THE STATE
- 4 TREASURER, INCLUDING, BUT NOT LIMITED TO, RECORDS CONTAINING SOCIAL
- 5 SECURITY NUMBERS, TAX IDENTIFICATION NUMBERS, AND OTHER APPROPRIATE
- 6 IDENTIFIERS. THE ADMINISTRATOR SHALL DO 1 OF THE FOLLOWING:
- 7 (A) EXCEPT AS OTHERWISE PROVIDED IN SUBDIVISION (B), THE
- 8 ADMINISTRATOR SHALL NOTIFY THE PERSONS APPEARING TO BE OWNERS OF
  - ABANDONED PROPERTY OF THE PROPERTY BEING HELD BY THIS STATE AND THE

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- 1 PROCEDURES TO CLAIM THAT PROPERTY.
- 2 (B) IF THE ADMINISTRATOR IS CERTAIN THAT HE OR SHE HAS
- 3 CORRECTLY IDENTIFIED A PERSON APPEARING TO BE THE OWNER OF
- 4 ABANDONED PROPERTY IN HIS OR HER RECORDS AND IF THAT PROPERTY IS
- 5 MONEY, THE ADMINISTRATOR SHALL DIRECTLY PAY THE PERSON APPEARING TO
- 6 BE THE OWNER OF THE ABANDONED PROPERTY.