

HOUSE BILL No. 5913

March 28, 2006, Introduced by Reps. Taub, Amos, Garfield, Drolet, Brandenburg, Acciavatti, Pastor, Hildenbrand, David Law, Kahn, Pavlov, Casperson, Marleau, Shaffer, Meyer, Hune, Gaffney, Nitz, LaJoy, Palmer, Rocca and Hoogendyk and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
by amending section 51e (MCL 206.51e), as amended by 2003 PA 239.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 51e. On and after January 1, 2004, for receiving,
2 earning, or otherwise acquiring income from any source whatsoever,
3 there is levied and imposed upon the taxable income of every person
4 other than a corporation a tax at the following rate for the
5 applicable period:

6 (a) On and after January 1, 2004 and before July 1, 2004,
7 4.0%.

8 (b) On and after July 1, 2004 **AND BEFORE JANUARY 1, 2006,**
9 3.9%.

10 (c) **ON AND AFTER JANUARY 1, 2006, 3.5%.**