

HOUSE BILL No. 6112

May 25, 2006, Introduced by Reps. Meyer, Moore, Booher and Shaffer and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 275.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 275. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,
2 2006, A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED BY THIS
3 ACT EQUAL TO THE COST PAID BY THE TAXPAYER IN THE TAX YEAR FOR THE
4 PURCHASE AND INSTALLATION OF A CORN-BURNING STOVE OR BOILER FOR USE
5 IN THE TAXPAYER'S PRINCIPAL RESIDENCE, NOT TO EXCEED \$500.00 PER
6 STOVE OR BOILER.

7 (2) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION
8 EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT
9 PORTION OF THE CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL NOT BE

1 REFUNDED.

2 (3) AS USED IN THIS SECTION:

3 (A) "CORN-BURNING STOVE OR BOILER" MEANS A STOVE OR BOILER
4 DESIGNED SPECIFICALLY TO UTILIZE SHELLED CORN AS FUEL TO BE USED TO
5 HEAT A RESIDENTIAL PROPERTY.

6 (B) "PRINCIPAL RESIDENCE" MEANS THAT TERM AS DEFINED IN
7 SECTION 7DD OF THE GENERAL PROPERTY TAX ACT, 1893 PA 206, MCL
8 211.7DD, AND EXEMPT FROM TAXATION AS PROVIDED IN SECTION 7CC OF THE
9 GENERAL PROPERTY TAX ACT, 1893 PA 206, MCL 211.7CC.