

SENATE BILL No. 35

January 25, 2005, Introduced by Senator THOMAS and referred to the Committee on
Banking and Financial Institutions.

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"
by amending section 202 (MCL 500.202).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 202. (1) The chief officer of the ~~department~~ **OFFICE OF**
2 **FINANCIAL AND INSURANCE SERVICES** shall be known as the commissioner
3 of insurance. ~~He~~ **THE COMMISSIONER** shall be a citizen of this
4 state, shall have his **OR HER** office at the seat of government,
5 shall personally superintend the duties of ~~his~~ **THE** office, and
6 shall not be a stockholder or directly or indirectly connected with
7 the management of affairs of any insurer. ~~He~~ **THE COMMISSIONER**
8 shall be ~~appointed by the governor~~ **ELECTED** for a term of 4 years
9 ~~by and with the consent of the senate~~ **AT THE GENERAL ELECTION IN**

1 EACH ALTERNATE EVEN-NUMBERED YEAR.

2 (2) ~~Whenever~~ IF a vacancy occurs in the office of
3 commissioner by reason of death, removal, or otherwise, the
4 governor shall fill ~~such~~ THAT vacancy by appointment, by and with
5 the advice and consent of the senate, ~~if in session~~ FOR THE
6 BALANCE OF THE UNEXPIRED TERM.

7 Enacting section 1. This amendatory act does not take effect
8 unless Senate Joint Resolution A
9 of the 93rd Legislature becomes a part of
10 the state constitution of 1963 as provided in section 1 of article
11 XII of the state constitution of 1963.