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SENATE BILL No. 756

September 14, 2005, Introduced by Senator SWITALSKI and referred to the Committee on Appropriations.

A bill to amend 1972 PA 239, entitled "McCauley-Traxler-Law-Bowman-McNeely lottery act," by amending section 33 (MCL 432.33), as amended by 1996 PA 167.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 33. (1) Unclaimed prize money for the prize on a winning

ticket or share of the state lottery shall be retained by the
commissioner for the person entitled to the prize money for —1 year
for the drawing in which the prize was won. If a claim
is not made for the prize money within —the year— 6 MONTHS, the
prize money shall be deposited in the state school aid fund and
distributed pursuant to law.

(2) Unclaimed prize money for the prize on a winning ticket or share of any joint enterprise shall be treated in the manner

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- 1 provided for in the joint enterprise participation agreement
- 2 executed by the commissioner. To the extent that the THIS state
- 3 of Michigan is entitled to any unclaimed prize money, that money
- 4 received shall be deposited into the state school aid fund and
- 5 distributed pursuant to law.