

# SENATE BILL No. 1293

June 7, 2006, Introduced by Senator THOMAS and referred to the Committee on Finance.

A bill to amend 1975 PA 228, entitled  
"Single business tax act,"  
(MCL 208.1 to 208.145) by adding section 36f.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1        SEC. 36F. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,  
2        2005, A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED BY THIS  
3        ACT EQUAL TO THE AMOUNT OF A WORK OPPORTUNITY TAX CREDIT UNDER  
4        SECTION 51 OF THE INTERNAL REVENUE CODE, CLAIMED BY THE TAXPAYER  
5        FOR THE SAME TAX YEAR.

6        (2) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION  
7        EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT  
8        PORTION OF THE CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL BE  
9        REFUNDED.