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SENATE BILL No. 1520

December 12, 2006, Introduced by Senator VAN WOERKOM and referred to the Committee on Agriculture, Forestry and Tourism.

A bill to amend 1995 PA 279, entitled "Horse racing law of 1995," by amending section 19 (MCL 431.319).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 19. (1) All money designated by this act to be paid into the horsemen's simulcast purse pool — shall be deposited in a depository designated by all participating certified horsemen's organizations and distributed by their designated escrow agent as follows:

(a) 50% of the <u>funds</u> **MONEY** generated from thoroughbred simulcasts for horsemen's purses and 35% of the <u>funds</u> **MONEY** generated from standardbred simulcasts for horsemen's purses shall be divided between all thoroughbred purse pools. The division shall

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- 1 be on a pro rata basis between all thoroughbred race meeting
- 2 licensees based upon the percentage of total thoroughbred handle -
- 3 from all sources, for the previous calendar year. AS USED IN THIS
- 4 SUBDIVISION, "TOTAL THOROUGHBRED HANDLE" MEANS THE TOTAL OF AMOUNTS
- 5 WAGERED ON ALL OF THE FOLLOWING:
- 6 (i) THOROUGHBRED RACES CONDUCTED BY RACE MEETING LICENSEES IN
- 7 THIS STATE, REGARDLESS OF WHETHER THE WAGER IS MADE AT THE TRACK
- 8 WHERE THE RACE MEETING IS HELD OR AT ANOTHER LOCATION WHERE THE
- 9 RACE IS SIMULCAST.
- 10 (ii) THOROUGHBRED RACES CONDUCTED OUTSIDE THIS STATE AND
- 11 SIMULCAST TO THIS STATE, IF THE WAGER IS MADE AT A TRACK LICENSED
- 12 UNDER THIS ACT.
- 13 (b) 50% of the <u>funds</u> MONEY generated from thoroughbred
- 14 simulcasts for horsemen's purses and 65% of the -funds MONEY
- 15 generated from standardbred simulcasts for horsemen's purses shall
- 16 be divided between all standardbred purse pools. The division shall
- 17 be on a pro rata basis between all standardbred race meeting
- 18 licensees based upon the percentage of total standardbred handle,
- 19 from all sources, for the previous calendar year.
- 20 (2) The certified horsemen's organizations and race meeting
- 21 licensees -shall have- MAY audit -rights of the funds set forth in
- 22 THE PAYMENT AND DIVISION OF MONEY UNDER this section.