

# Fiscal Analysis

## STATE PROPERTY CONVEYANCE



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**Bill/Sponsor** SB 523 (As passed the Senate), Sen. J. Gilbert

**House Committee** Appropriations

**First Analysis** 2/25/2008

**Summary**

The bill authorizes the State Administrative Board to sell a 3 acre parcel in Lapeer for fair market value. This is the site of the former State Police Post that was demolished in 1992.

**State Fiscal Impact**

Proceeds from the sale will be credited to the State General Fund. The property was last appraised in 1996 at \$250,000.

**Local Fiscal Impact**

None

**Analyst(s)**

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