

Legislative Analysis



ELIMINATE LICENSE DISPLAY FOR REAL ESTATE BROKERS AND SALESPERSONS

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House Bill 5270

Sponsor: Rep. Martin Griffin

Committee: Regulatory Reform

Complete to 6-16-08

A SUMMARY OF HOUSE BILL 5270 AS INTRODUCED 9-27-07

Currently, provisions of the Occupational Code require a real estate broker to conspicuously display his or her broker's license and the license of each real estate salesperson that he or she employs. The licenses must be displayed in the real estate broker's place of business.

The bill would amend the act to delete this requirement. The act would continue to require that the license of any real estate salesperson in a real estate broker's employ be kept in the broker's custody and control.

MCL 339.1506

FISCAL IMPACT:

The bill has no apparent fiscal implication for state or local government.

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Fiscal Analyst: Mark Wolf

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