

SUBSTITUTE FOR
HOUSE BILL NO. 4421

A bill to amend 1988 PA 265, entitled
"District library financing act,"
by amending section 8 (MCL 397.288), as amended by 1989 PA 25.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 8. If a majority of the qualified electors of a district
2 voting on the question of issuing bonds approves the issuance, or
3 if bonds are otherwise issued pursuant to section 5, the board, by
4 resolution, shall authorize and levy the taxes necessary to pay the
5 principal of and interest on the bonds. The taxes shall be levied
6 and collected ~~with the~~ **AT THE TIME PROVIDED BY STATUTE FOR THE**
7 **COLLECTION OF UNALLOCATED** county taxes. If, pursuant to section 5,
8 the bonds are issued without submission of the question of the bond
9 issue to the electors, the board shall not authorize or levy a tax
10 that exceeds the tax levy authorized by a vote of the qualified

1 electors of the district as provided in sections 13 to 23 of the
2 district library establishment act.