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HOUSE BILL No. 4674

(As amended November 12, 2008)

April 26, 2007, Introduced by Reps. Rocca, Wenke, Accavitti, Wojno, Gaffney, Espinoza, Meisner, Polidori, Clemente and Warren and referred to the Committee on Insurance.

A bill to amend 1956 PA 218, entitled "The insurance code of 1956,"

(MCL 500.100 to 500.8302) by adding section 2111b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- SEC. 2111B. (1) ONCE THE PREMIUM FOR AN AUTOMOBILE INSURANCE

 POLICY IS [] BILLED BY AN AUTOMOBILE INSURER OR THE

 INSURER'S PRODUCER AND HAS BEEN PAID IN WHOLE OR IN PART BY THE

 INSURED, THE AUTOMOBILE INSURER SHALL NOT INCREASE THE PREMIUM FOR

 THAT POLICY DURING THE TERM OF THE POLICY UNLESS THE PREMIUM WAS

 BASED ON MATERIALLY INCORRECT INFORMATION PROVIDED BY THE APPLICANT

 OR INSURED.
 - (2) ONCE THE PREMIUM FOR A HOME INSURANCE POLICY IS [
 BILLED BY A HOME INSURER OR THE INSURER'S PRODUCER AND HAS BEEN

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- 1 PAID IN WHOLE OR IN PART BY THE INSURED, THE HOME INSURER SHALL NOT
- 2 INCREASE THE PREMIUM FOR THAT POLICY DURING THE TERM OF THE POLICY
- 3 UNLESS THE PREMIUM WAS BASED ON MATERIALLY INCORRECT INFORMATION
- 4 PROVIDED BY THE APPLICANT OR INSURED.