

HOUSE BILL No. 4674

April 26, 2007, Introduced by Reps. Rocca, Wenke, Accavitti, Wojno, Gaffney, Espinoza, Meisner, Polidori, Clemente and Warren and referred to the Committee on Insurance.

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"
(MCL 500.100 to 500.8302) by adding section 2111b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 2111B. (1) ONCE THE PREMIUM FOR AN AUTOMOBILE INSURANCE
2 POLICY IS QUOTED OR BILLED BY AN AUTOMOBILE INSURER OR THE
3 INSURER'S PRODUCER AND HAS BEEN PAID IN WHOLE OR IN PART BY THE
4 INSURED, THE AUTOMOBILE INSURER SHALL NOT INCREASE THE PREMIUM FOR
5 THAT POLICY DURING THE TERM OF THE POLICY UNLESS THE PREMIUM WAS
6 BASED ON MATERIALLY INCORRECT INFORMATION PROVIDED BY THE APPLICANT
7 OR INSURED.

8 (2) ONCE THE PREMIUM FOR A HOME INSURANCE POLICY IS QUOTED OR
9 BILLED BY A HOME INSURER OR THE INSURER'S PRODUCER AND HAS BEEN

1 PAID IN WHOLE OR IN PART BY THE INSURED, THE HOME INSURER SHALL NOT
2 INCREASE THE PREMIUM FOR THAT POLICY DURING THE TERM OF THE POLICY
3 UNLESS THE PREMIUM WAS BASED ON MATERIALLY INCORRECT INFORMATION
4 PROVIDED BY THE APPLICANT OR INSURED.