

HOUSE BILL No. 5010

July 10, 2007, Introduced by Rep. Griffin and referred to the Committee on Commerce.

A bill to amend 1976 PA 331, entitled
"Michigan consumer protection act,"
by amending section 20 (MCL 445.920).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 20. (1) The director of the department of ~~commerce~~**LABOR**
2 **AND ECONOMIC GROWTH** may investigate, in the manner set forth in
3 section 7, a person subject to ~~Act No. 265 of the Public Acts of~~
4 ~~1964, as amended, being sections 451.501 to 451.818 of the Michigan~~
5 ~~Compiled Laws~~**THE UNIFORM SECURITIES ACT, 1964 PA 265, MCL 451.501**
6 **TO 451.818; THE UNIFORM SECURITIES ACT (2002), MCL 451.2101 TO**
7 **451.2703; Act No. 229 of the Public Acts of 1963, as amended, being**
8 ~~sections 559.1 to 559.31 of the Michigan Compiled Laws; Act No. 284~~
9 ~~of the Public Acts of 1972, as amended, being sections 450.1101 to~~
10 ~~450.2099 of the Michigan Compiled Laws~~**THE BUSINESS CORPORATION**

1 ACT, 1972 PA 284, MCL 450.1101 TO 450.2098; or ~~Act No. 269 of the~~
2 ~~Public Acts of 1974, being sections 445.1501 to 445.1545 of the~~
3 ~~Michigan Compiled Laws~~ **THE FRANCHISE INVESTMENT LAW, 1974 PA 269,**
4 **MCL 445.1501 TO 445.1546**, who the director believes has engaged, is
5 engaging, or is about to engage in a method, act, or practice which
6 is unlawful under this act.

7 (2) When the director requires the use of the subpoena power
8 provided in this act, an application shall be made to the attorney
9 general, who shall proceed to procure a subpoena on behalf of the
10 director in accordance with section 7.

11 (3) Upon conclusion of an investigation, the director shall
12 provide a full report to the attorney general.

13 Enacting section 1. This amendatory act does not take effect
14 unless Senate Bill No. ____ or House Bill No. 5008 (request no.
15 00420'07) of the 94th Legislature is enacted into law.