

HOUSE BILL No. 5552

December 11, 2007, Introduced by Reps. Meltzer, Horn and Hildenbrand and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 253.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 253. (1) FOR THE 2007 TAX YEAR, A TAXPAYER MAY CLAIM A
2 CREDIT AGAINST THE TAX IMPOSED BY THIS ACT EQUAL TO THE EXPENSES
3 INCURRED BY THE TAXPAYER DURING THE TAX YEAR TO COMPLY WITH FORMER
4 SECTION 3D OF THE USE TAX ACT, 1937 PA 94.

5 (2) A TAXPAYER WHO CLAIMS THE CREDIT UNDER THIS SECTION SHALL
6 VERIFY THAT THE ACTUAL EXPENSES INCURRED AS A RESULT OF THE
7 ENACTMENT OF FORMER SECTION 3D OF THE USE TAX ACT, 1937 PA 94, ARE
8 THE SAME NUMBER AS USED TO CALCULATE THE CREDIT UNDER THIS SECTION.
9 THE TAXPAYER SHALL ATTACH THE VERIFICATION TO HIS OR HER ANNUAL
10 RETURN UNDER THIS ACT FOR THE TAX YEAR IN WHICH THE CREDIT UNDER

1 THIS SECTION IS CLAIMED.

2 (3) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION
3 EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT
4 PORTION THAT EXCEEDS THE TAX LIABILITY SHALL BE REFUNDED.