

HOUSE BILL No. 6597

November 6, 2008, Introduced by Rep. Bieda and referred to the Committee on Tax Policy.

A bill to amend 2007 PA 36, entitled
"Michigan business tax act,"
(MCL 208.1101 to 208.1601) by adding section 461.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 461. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 2009
2 AND BEFORE JANUARY 1, 2017, A TAXPAYER THAT MANUFACTURES PLUG-IN
3 TRACTION BATTERY PACKS MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED
4 BY THIS ACT EQUAL TO THE APPLICABLE CREDIT PERCENTAGE OF THE NUMBER
5 OF PLUG-IN TRACTION BATTERY PACKS MANUFACTURED DURING THE TAX YEAR
6 MULTIPLIED BY \$2,000.00.

7 (2) IF THE CREDIT ALLOWED UNDER THIS SECTION EXCEEDS THE TAX
8 LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT PORTION THAT
9 EXCEEDS THE TAX LIABILITY SHALL BE REFUNDED.

(3) AS USED IN THIS SECTION:

(A) "APPLICABLE CREDIT PERCENTAGE" MEANS THE FOLLOWING:

(i) FOR THE 2010 AND 2011 TAX YEARS, 100%.

(ii) FOR THE 2012 AND 2013 TAX YEARS, 75%.

(iii) FOR THE 2014, 2015, AND 2016 TAX YEARS, 50%.

(B) "PLUG-IN TRACTION BATTERY PACK" MEANS AN ELECTRO-CHEMICAL ENERGY STORAGE DEVICE THAT MEETS THE FOLLOWING REQUIREMENTS:

(i) HAS A TRACTION BATTERY CAPACITY OF NOT LESS THAN 8.0 KILOWATT HOURS. FOR PURPOSES OF THIS SUBPARAGRAPH, TRACTION BATTERY CAPACITY SHALL BE MEASURED IN KILOWATT HOURS FROM A 100% STATE OF CHARGE TO A 0% STATE OF CHARGE.

(ii) IS EQUIPPED WITH AN ELECTRICAL PLUG BY MEANS OF WHICH IT CAN BE ENERGIZED AND RECHARGED WHEN PLUGGED INTO AN EXTERNAL SOURCE OF ELECTRIC POWER.

(iii) CONSISTS OF STANDARDIZED CONFIGURATION AND IS MASS PRODUCED.

(iv) HAS BEEN TESTED AND APPROVED BY THE NATIONAL HIGHWAY TRANSPORTATION SAFETY ADMINISTRATION AS COMPLIANT WITH APPLICABLE MOTOR VEHICLE AND MOTOR VEHICLE EQUIPMENT SAFETY STANDARDS WHEN INSTALLED BY A MECHANIC WITH STANDARDIZED TRAINING IN PROTOCOLS ESTABLISHED BY THE BATTERY MANUFACTURER AS PART OF A NATIONWIDE DISTRIBUTION PROGRAM.