

SENATE BILL No. 745

September 6, 2007, Introduced by Senators KUIPERS, ALLEN, GARCIA, RICHARDVILLE, BIRKHOLZ, PAPPAGEORGE, HARDIMAN, JELINEK, VAN WOERKOM, PATTERSON, CROUSEY, GEORGE, GILBERT, CASSIS, McMANUS, OLSHOVE, JANSEN, SWITALSKI, STAMAS, CHERRY, BROWN, JACOBS, BARCIA, GLEASON, WHITMER, CLARKE, BASHAM, BISHOP, ANDERSON, SCHAUER, HUNTER, SCOTT and CLARK-COLEMAN and referred to the Committee on Senior Citizens and Veterans Affairs.

A bill to amend 1986 PA 316, entitled
"Michigan education trust act,"
by amending section 4 (MCL 390.1424).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 4. As used in this act, except where the context clearly
2 requires otherwise:

3 (a) "Advance tuition payment contract" means a contract
4 entered into by the trust and a purchaser pursuant to section 6 to
5 provide for the higher education of a qualified beneficiary.

6 (b) "Board" means the board of directors of the Michigan
7 education trust described in section 10.

8 (c) "Fund" means the advance tuition payment fund created in
9 section 9.

1 (d) "Purchaser" means a person who makes or is obligated to
2 make advance tuition payments pursuant to an advance tuition
3 payment contract.

4 (e) "Qualified beneficiary" means any resident of this state.

5 (f) "State institution of higher education" means a college or
6 university described in section 4, 5, or 6 of article VIII of the
7 state constitution of 1963, or any 4-year degree-granting
8 ~~institution~~ **COLLEGE OR UNIVERSITY** established by the state after
9 the effective date of this act, ~~which institution~~ **THAT** is
10 designated by the state as a state institution of higher education
11 for purposes of this act, **IF THAT COLLEGE OR UNIVERSITY CONSIDERS A**
12 **STUDENT ENROLLED IN THAT INSTITUTION A RESIDENT OF THIS STATE FOR**
13 **DETERMINING HIS OR HER TUITION RATES IF THE STUDENT IS AN ACTIVE**
14 **DUTY MEMBER, OR THE SPOUSE OR DEPENDENT CHILD OF AN ACTIVE DUTY**
15 **MEMBER, OF THE ARMED FORCES OF THE UNITED STATES, WHILE THAT ACTIVE**
16 **DUTY MEMBER IS STATIONED IN THIS STATE AND DURING THE STUDENT'S**
17 **CONTINUOUS FULL-TIME ENROLLMENT IN THE ACADEMIC DEGREE PROGRAM IN**
18 **WHICH HE OR SHE IS ENROLLED IF THAT ACTIVE DUTY MEMBER IS**
19 **TRANSFERRED TO ACTIVE DUTY OUTSIDE OF THIS STATE.**

20 (g) "Trust" means the Michigan education trust created in
21 section 5.

22 (h) "Tuition" means the quarter or semester charges imposed to
23 attend a state institution of higher education and all mandatory
24 fees required as a condition of enrollment as determined by the
25 board.

26 (i) "Weighted average tuition cost of state institutions of
27 higher education" means the tuition cost arrived at by adding the

1 products of the annual undergraduate tuition cost at each state
2 institution of higher education and its total number of
3 undergraduate fiscal year equated students, and then dividing the
4 gross total of this cumulation by the total number of undergraduate
5 fiscal year equated students attending state institutions of higher
6 education.