

# SENATE BILL No. 928

November 29, 2007, Introduced by Senator OLSHOVE and referred to the Committee on Finance.

A bill to amend 1979 PA 72, entitled

"An act to require the governor to report certain tax information with the annual budget message to the legislature,"

by amending section 3 (MCL 21.273), as amended by 2003 PA 38.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           Sec. 3. (1) ~~The~~**FOR FISCAL YEARS ENDING BEFORE JANUARY 1,**  
2 **2008, THE** governor shall report the following compiled pursuant to  
3 the single business tax act, 1975 PA 228, MCL 208.1 to 208.145:

4           (a) Amount of capital investment write off for real and  
5 personal property separately by size of final liability of  
6 taxpayer.

7           (b) Amount of business loss by size of final liability of  
8 taxpayer.

9           (c) Amount of carryforward loss by size of final liability of  
10 taxpayer.

1 (d) Number of taxpayers filing under the gross receipt  
2 limitation provided by section 31(2) of the single business tax  
3 act, 1975 PA 228, MCL 208.31, and amount of tax foregone.

4 (e) Number of taxpayers filing under section 31(4) of the  
5 single business tax act, 1975 PA 228, MCL 208.31, and amount of tax  
6 foregone.

7 (f) Number of taxpayers claiming the basic exemption under  
8 section 35(1)(a) of the single business tax act, 1975 PA 228, MCL  
9 208.35, and amount of tax foregone.

10 (g) Number of taxpayers filing for the added exemption for  
11 partnerships as provided in section 35(1)(a) of the single business  
12 tax act, 1975 PA 228, MCL 208.35, and amount of tax foregone.

13 (h) Number of claimants and amount of tax foregone under  
14 section 35(1)(e) of the single business tax act, 1975 PA 228, MCL  
15 208.35.

16 (i) Number of claimants and amount of tax foregone under  
17 section 35(1)(f) of the single business tax act, 1975 PA 228, MCL  
18 208.35.

19 (j) Number of claimants and amount of tax foregone under  
20 section 35(1)(h) of the single business tax act, 1975 PA 228, MCL  
21 208.35.

22 (k) Number of claimants by size of final liability and amount  
23 of tax foregone under section 36 of the single business tax act,  
24 1975 PA 228, MCL 208.36.

25 (l) Number of claimants by size of final liability and amount  
26 of tax foregone under section 37 of the single business tax act,  
27 1975 PA 228, MCL 208.37.

1 (m) Number of claimants by size of final liability and amount  
2 of tax foregone under section 38 of the single business tax act,  
3 1975 PA 228, MCL 208.38.

4 (n) Number of claimants by size of final liability and amount  
5 of tax foregone under section 39(1) of the single business tax act,  
6 1975 PA 228, MCL 208.39.

7 (o) Other deductions or credits as provided by law.

8 (2) FOR FISCAL YEARS BEGINNING ON AND AFTER JANUARY 1, 2008,  
9 THE GOVERNOR SHALL REPORT THE FOLLOWING COMPILED PURSUANT TO THE  
10 MICHIGAN BUSINESS TAX ACT, 2007 PA 36, MCL 208.1101 TO 208.1601:

11 (A) AMOUNT OF CAPITAL INVESTMENT WRITE-OFF FOR REAL AND  
12 PERSONAL PROPERTY SEPARATELY BY SIZE OF FINAL LIABILITY OF  
13 TAXPAYER.

14 (B) AMOUNT OF BUSINESS LOSS BY SIZE OF FINAL LIABILITY OF  
15 TAXPAYER.

16 (C) AMOUNT OF CARRYFORWARD LOSS BY SIZE OF FINAL LIABILITY OF  
17 TAXPAYER.

18 (D) NUMBER OF TAXPAYERS CLAIMING AN EXEMPTION UNDER SECTION  
19 207 OF THE MICHIGAN BUSINESS TAX ACT, 2007 PA 36, MCL 208.1207, AND  
20 AMOUNT OF TAX FOREGONE.

21 (E) NUMBER OF CLAIMANTS BY SIZE OF FINAL LIABILITY AND AMOUNT  
22 OF TAX FOREGONE UNDER SECTION 417 OF THE MICHIGAN BUSINESS TAX ACT,  
23 2007 PA 36, MCL 208.1417.

24 (F) NUMBER OF CLAIMANTS BY SIZE OF FINAL LIABILITY AND AMOUNT  
25 OF TAX FOREGONE UNDER SECTIONS 421, 422, AND 425 OF THE MICHIGAN  
26 BUSINESS TAX ACT, 2007 PA 36, MCL 208.1421, 208.1422, AND 208.1425.

27 (G) NUMBER OF CLAIMANTS BY SIZE OF FINAL LIABILITY AND AMOUNT

1 OF TAX FOREGONE UNDER SECTION 413 OF THE MICHIGAN BUSINESS TAX ACT,  
2 2007 PA 36, MCL 208.1413.

3 (H) OTHER DEDUCTIONS OR CREDITS AS PROVIDED BY LAW.