

Legislative Analysis



CONVEY IOSCO COUNTY PROPERTY

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House Bill 5058

Sponsor: Rep. Joel Sheltrown

Committee: Tourism, Outdoor Recreation and Natural Resources

Complete to 6-15-09

A SUMMARY OF HOUSE BILL 6268 AS INTRODUCED 6-9-09

The bill would require the Department of Natural Resources (DNR) to convey state-owned property in Oscoda Township, Iosco County, to a married couple (Boyd and Loretta Aldridge) for fair market value as determined by an independent appraisal. An approximate legal description of the property is set forth in the bill subject to easements and other recorded restrictions, if any, and adjustment by the Attorney General or the DNR to conform to a survey or legal description. The total acreage is not specified.

The property would be conveyed by a quitclaim deed approved by the Attorney General that reserves all rights in aboriginal antiquities, including the right to explore and excavate for them. Aboriginal antiquities include mounds, earthworks, forts, burial and village sites, mines, and other relics.

The state would *not* reserve oil, gas, or mineral rights to the conveyed property, but the purchaser or any grantee would have to pay one-half of any gross revenue generated from any oil, gas, or minerals found on the property to the state for deposit in the General Fund. The proceeds of the sale of the property would also be credited to the General Fund.

FISCAL IMPACT:

The conveyance of property would result in an indeterminate amount of one-time revenue to the state. Also, there would be an indeterminate amount of revenue to the state if the purchaser or any grantee developed oil, gas, or minerals found on, within, or under the property.

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