

SUBSTITUTE FOR
HOUSE BILL NO. 6184

A bill to amend 1976 PA 388, entitled
"Michigan campaign finance act,"
(MCL 169.201 to 169.282) by adding section 55b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 55B. A CORPORATION OR JOINT STOCK COMPANY SHALL NOT MAKE
2 AN INDEPENDENT EXPENDITURE UNLESS IT DISCLOSES THE AMOUNT AND
3 NATURE OF THE INDEPENDENT EXPENDITURE TO EACH SHAREHOLDER OR MEMBER
4 AT LEAST 30 DAYS PRIOR TO THE INDEPENDENT EXPENDITURE AND A
5 MAJORITY OF THE SHAREHOLDERS OR MEMBERS AFFIRMATIVELY CONSENT IN
6 WRITING TO THE INDEPENDENT EXPENDITURE BEFORE THE INDEPENDENT
7 EXPENDITURE IS MADE. A CORPORATION OR JOINT STOCK COMPANY SHALL
8 MAINTAIN RECORDS DEMONSTRATING COMPLIANCE WITH THIS SUBSECTION,
9 WHICH SHALL BE PROMPTLY PROVIDED TO ANY MICHIGAN ELECTOR WHO

1 **REQUESTS THEM.**

2 Enacting section 1. This amendatory act does not take effect
3 unless all of the following bills of the 95th Legislature are
4 enacted into law:

- 5 (a) House Bill No. 6182.
6 (b) House Bill No. 6183.
7 (c) House Bill No. 6185.
8 (d) House Bill No. 6186.
9 (e) House Bill No. 6187.
10 (f) House Bill No. 6188.