

HOUSE BILL No. 4037

January 22, 2009, Introduced by Rep. Lori and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 278.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 278. (1) FOR THE 2010 TAX YEAR AND EACH TAX YEAR BEFORE
2 JANUARY 1, 2016, A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX
3 IMPOSED BY THIS ACT EQUAL TO \$250.00 FOR THE PURCHASE OF A NEW,
4 QUALIFYING VEHICLE DURING THE TAX YEAR.

5 (2) TO CLAIM THE CREDIT UNDER THIS SECTION THE TAXPAYER SHALL
6 COMPLETE THE FORM PROVIDED BY THE DEPARTMENT, ATTACH PROOF OF THE
7 PURCHASE TO THAT FORM, AND FILE BOTH WITH THE TAXPAYER'S ANNUAL
8 RETURN FOR THE TAX YEAR IN WHICH THE TAXPAYER PURCHASED THAT
9 VEHICLE FOR WHICH THE CREDIT IS CLAIMED.

10 (3) IF THE CREDIT ALLOWED UNDER THIS SECTION FOR THE TAX YEAR

1 AND ANY UNUSED CARRYFORWARD OF THE CREDIT ALLOWED BY THIS SECTION
2 EXCEED THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT
3 PORTION OF THE CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL NOT BE
4 REFUNDED BUT MAY BE CARRIED FORWARD TO OFFSET TAX LIABILITY IN
5 SUBSEQUENT TAX YEARS UNTIL USED UP.

6 (4) AS USED IN THIS SECTION:

7 (A) "QUALIFIED FUEL CELL MOTOR VEHICLE", "ADVANCED LEAN BURN
8 TECHNOLOGY MOTOR VEHICLE", "QUALIFIED HYBRID MOTOR VEHICLE", AND
9 "ALTERNATIVE FUEL MOTOR VEHICLE" MEAN THOSE TERMS AS DEFINED UNDER
10 SECTION 30B OF THE INTERNAL REVENUE CODE.

11 (B) "QUALIFYING VEHICLE" MEANS A QUALIFIED FUEL CELL MOTOR
12 VEHICLE, AN ADVANCED LEAN BURN TECHNOLOGY MOTOR VEHICLE, A
13 QUALIFIED HYBRID MOTOR VEHICLE, OR AN ALTERNATIVE FUEL MOTOR
14 VEHICLE.