

HOUSE BILL No. 6184

May 18, 2010, Introduced by Reps. Miller, Byrnes, Geiss, Lisa Brown, Bledsoe, Terry Brown, Donigan, Valentine, Bauer, Warren, Robert Jones, Barnett, Scripps, Switalski, Lipton, Roberts, Liss and Meadows and referred to the Committee on Ethics and Elections.

A bill to amend 1976 PA 388, entitled
"Michigan campaign finance act,"
(MCL 169.201 to 169.282) by adding section 55b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 55B. A CORPORATION OR JOINT STOCK COMPANY SHALL NOT MAKE
2 AN INDEPENDENT EXPENDITURE UNLESS IT DISCLOSES THE AMOUNT AND
3 NATURE OF THE INDEPENDENT EXPENDITURE TO EACH SHAREHOLDER OR MEMBER
4 AT LEAST 30 DAYS PRIOR TO THE INDEPENDENT EXPENDITURE AND A
5 MAJORITY OF THE SHAREHOLDERS OR MEMBERS AFFIRMATIVELY CONSENT TO
6 THE INDEPENDENT EXPENDITURE BEFORE THE INDEPENDENT EXPENDITURE IS
7 MADE. A CORPORATION OR JOINT STOCK COMPANY SHALL MAINTAIN RECORDS
8 DEMONSTRATING COMPLIANCE WITH THIS SUBSECTION, WHICH SHALL BE
9 PROMPTLY PROVIDED TO ANY MICHIGAN ELECTOR WHO REQUESTS THEM.