

SENATE BILL No. 1092

January 27, 2010, Introduced by Senators JELINEK and SWITALSKI and referred to the Committee on Appropriations.

A bill to amend 1996 PA 376, entitled
"Michigan renaissance zone act,"
by amending section 12 (MCL 125.2692), as amended by 2002 PA 745.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 12. (1) This state shall reimburse intermediate school
2 districts each year for all tax revenue lost as the result of the
3 exemption of property under this act, based on the property's
4 taxable value in that year, from taxes levied under section 625a of
5 the revised school code, 1976 PA 451, MCL 380.625a; from taxes
6 levied for area vocational-technical program operating purposes
7 under section 681 of the revised school code, 1976 PA 451, MCL
8 380.681; and from taxes levied for special education operating
9 purposes under section 1724a of the revised school code, 1976 PA
10 451, MCL 380.1724a.

1 (2) This state shall reimburse local school districts each
2 year for all tax revenue lost as the result of the exemption of
3 property under this act from taxes levied under section 1211 of the
4 revised school code, 1976 PA 451, MCL 380.1211, based on the
5 property's taxable value in that year.

6 (3) This state shall reimburse a community college district
7 ~~and a public library~~ each year for all tax revenue lost as a result
8 of the exemption of property under this act, based on the
9 property's taxable value in that year, from taxes levied or
10 collected under the general property tax act, 1893 PA 206, MCL
11 211.1 to ~~211.157~~ **211.155**.

12 (4) Intermediate school districts ~~, AND~~ community college
13 districts ~~, and public libraries~~ eligible for reimbursement under
14 subsections (1) and (3) shall report to and on a date determined by
15 the department of treasury all revenue lost for which reimbursement
16 under subsections (1) and (3) is claimed. A local school district
17 eligible for reimbursement under subsection (2) shall report each
18 year on a date determined by the department of treasury all revenue
19 lost for which reimbursement under subsection (2) is claimed.

20 (5) This state shall reimburse the school aid fund for all
21 revenues lost as the result of the establishment of renaissance
22 zones. Foundation allowances calculated under section 20 of the
23 state school aid act of 1979, 1979 PA 94, MCL 388.1620, shall not
24 be reduced as a result of lost revenues arising from this act.

25 **(6) SUBJECT TO APPROPRIATION, THIS STATE SHALL REIMBURSE A**
26 **PUBLIC LIBRARY EACH YEAR BASED ON THE AMOUNT EACH PUBLIC LIBRARY**
27 **RECEIVED IN THE 2008-2009 STATE FISCAL YEAR. IF THE AMOUNT**

1 APPROPRIATED IS LESS THAN THE AMOUNT REQUIRED FOR PAYMENTS TO ALL
2 PUBLIC LIBRARIES, PAYMENTS SHALL BE PRORATED SO THAT THE PROPORTION
3 OF EACH LIBRARY'S PAYMENTS TO THE TOTAL PAYMENTS IS THE SAME AS IN
4 STATE FISCAL YEAR 2008-2009.