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SENATE BILL No. 1267

April 20, 2010, Introduced by Senators OLSHOVE, BRATER, JACOBS, CLARKE, HUNTER, BASHAM, BIRKHOLZ and SCOTT and referred to the Committee on Natural Resources and Environmental Affairs.

A bill to amend 1994 PA 451, entitled "Natural resources and environmental protection act," by amending section 21550 (MCL 324.21550), as amended by 2004 PA 390.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Sec. 21550. (1) Section 21508 is repealed effective December
 31, 2010-2015.
 - (2) The authority's obligation to pay off any bonds or notes issued pursuant to this part shall survive the repeal of section 21508.