

SENATE BILL No. 953

May 21, 2014, Introduced by Senator WALKER and referred to the Committee on Appropriations.

A bill to amend 2012 PA 436, entitled
"Local financial stability and choice act,"
(MCL 141.1541 to 141.1575) by adding section 7a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 7A. NOTWITHSTANDING SECTION 7, IF A SCHOOL DISTRICT IS
2 SUBJECT TO AN ENHANCED DEFICIT ELIMINATION PLAN UNDER SECTION 1220
3 OF THE REVISED SCHOOL CODE, 1976 PA 451, MCL 380.1220, AND THE
4 STATE TREASURER DETERMINES THAT THE SCHOOL DISTRICT HAS FAILED TO
5 SUBMIT OR COMPLY WITH THE REQUIREMENTS OF THE ENHANCED DEFICIT
6 ELIMINATION PLAN, THE STATE TREASURER MAY DECLARE THAT A FINANCIAL
7 EMERGENCY EXISTS WITHIN THE SCHOOL DISTRICT AND RECOMMEND THAT THE
8 GOVERNOR APPOINT AN EMERGENCY MANAGER TO ADDRESS THE FINANCIAL
9 EMERGENCY WITHIN THE SCHOOL DISTRICT UNDER SECTION 9.

Senate Bill No. 953 as amended December 3, 2014

1 Enacting section 1. This amendatory act does not take effect
2 unless all of the following bills of the 97th Legislature are
3 enacted into law:

4 (a) Senate Bill No.955

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8 (b)>> Senate Bill No.952

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