

HOUSE BILL No. 4071

January 22, 2013, Introduced by Rep. Foster and referred to the Committee on Appropriations.

A bill to amend 1984 PA 270, entitled
"Michigan strategic fund act,"
by amending section 89b (MCL 125.2089b), as amended by 2010 PA 271.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 89b. (1) For the fiscal year ending September 30, 2008,
2 there is appropriated and transferred from the general fund to the
3 21st century jobs trust fund \$60,000,000.00 and there is
4 appropriated from the 21st century jobs trust fund to the fund
5 \$50,000,000.00 for carrying out the purposes of this chapter. Not
6 more than 1/4 of the total amount appropriated from the net
7 proceeds described in section 8(2) of the Michigan tobacco
8 settlement finance authority act, 2005 PA 226, MCL 129.268, shall
9 be used to promote business development in this state.

1 (2) Upon request from the board, the state treasurer shall
2 transfer appropriated funds from the 21st century jobs trust fund
3 established under section 7(1)(b) of the Michigan trust fund act,
4 2000 PA 489, MCL 12.257, any other available funds under this act,
5 funds otherwise appropriated for expenditure under this chapter, or
6 as authorized in section 88b(2)(d), in the amounts designated by
7 the board at the time and as necessary to fund disbursements
8 required for the Michigan promotion program.

9 (3) The appropriation authorized in subsection (1) is a work
10 project appropriation and any unencumbered or unallotted funds are
11 carried forward into the following fiscal year. The following is in
12 compliance with section 451a(1) of the management and budget act,
13 1984 PA 431, MCL 18.1451a:

14 (a) The purpose of the project is to provide economic benefits
15 and job creation within this state through the promotion of
16 tourism.

17 (b) The work project will be accomplished through the use of
18 interagency agreements, grants, state employees, and contracts.

19 (c) The total estimated completion cost of the project is
20 \$50,000,000.00.

21 (d) The expected completion date is December 31, 2010.

22 **(4) FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2013 AND EACH**
23 **FISCAL YEAR THEREAFTER, NOT LESS THAN \$50,000,000.00 SHALL BE**
24 **APPROPRIATED AND TRANSFERRED TO THE FUND FOR CARRYING OUT THE**
25 **PURPOSES OF THIS CHAPTER.**