

HOUSE BILL No. 5518

May 6, 2014, Introduced by Reps. Hovey-Wright, Cochran, Banks, Slavens, Segal, LaVoy, Geiss, Abed, Darany, Lipton, Dianda, Driskell, Cavanagh, Phelps, Smiley, Faris, Durhal, Oakes, Hobbs, Rutledge and Brown and referred to the Committee on Insurance.

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"
(MCL 500.100 to 500.8302) by adding section 2026c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 2026C. (1) IF A VIOLATION BY AN INSURER OF SECTION 3149
2 OR SECTION 2203 IS THE SECOND OR SUBSEQUENT VIOLATION OF THAT
3 SECTION BY THE INSURER, AFTER NOTICE AND AN OPPORTUNITY FOR A
4 HEARING AND ON ORDER OF THE DIRECTOR OF THE DEPARTMENT OF INSURANCE
5 AND FINANCIAL SERVICES, THE INSURER IS SUBJECT TO AN ADMINISTRATIVE
6 FINE OF \$1,000,000.00.

7 (2) THE DIRECTOR OF THE DEPARTMENT OF INSURANCE AND FINANCIAL
8 SERVICES SHALL DEPOSIT A FINE PAID UNDER THIS SECTION INTO THE
9 INSURANCE WHISTLEBLOWER PROTECTION FUND CREATED IN SECTION 2035A.

10 Enacting section 1. This amendatory act does not take effect

1 unless all of the following bills of the 97th Legislature are
2 enacted into law:

3 (a) Senate Bill No.____ or House Bill No. 5523 (request no.
4 03845'13).

5 (b) Senate Bill No.____ or House Bill No.____ (request no.
6 03846'13).

7 (c) Senate Bill No.____ or House Bill No.____ (request no.
8 03846'13 a).

9 (d) Senate Bill No.____ or House Bill No. 5521 (request no.
10 03849'13).

11 (e) Senate Bill No.____ or House Bill No. 5525 (request no.
12 03850'13).

13 (f) Senate Bill No.____ or House Bill No. 5522 (request no.
14 03944'13).

15 (g) Senate Bill No.____ or House Bill No. 5520 (request no.
16 03945'13).

17 (h) Senate Bill No.____ or House Bill No. 5519 (request no.
18 03946'13).