

SENATE BILL No. 274

March 19, 2013, Introduced by Senator HUNE and referred to the Committee on Government Operations.

A bill to amend 1949 PA 300, entitled
"Michigan vehicle code,"
(MCL 257.1 to 257.923) by adding section 811v.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 811V. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER
2 SECTION 811E AND ISSUE UNDER SECTION 811F A FUND-RAISING PLATE
3 RECOGNIZING THE MICHIGAN 4-H FOUNDATION. THE SECRETARY OF STATE IN
4 CONJUNCTION WITH THE MICHIGAN 4-H FOUNDATION SHALL DESIGN THE FUND-
5 RAISING PLATES AUTHORIZED IN THIS SECTION.

6 (2) THE MICHIGAN 4-H FOUNDATION FUND IS CREATED WITHIN THE
7 STATE TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR OTHER
8 ASSETS FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE
9 TREASURER SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE
10 TREASURER SHALL CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND

1 INVESTMENTS. MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR
2 SHALL REMAIN IN THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.
3 THE SECRETARY OF STATE SHALL BE THE ADMINISTRATOR OF THE FUND FOR
4 AUDITING PURPOSES.

5 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
6 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING THE MICHIGAN 4-H
7 FOUNDATION TO THE STATE TREASURER, WHO SHALL CREDIT THE DONATION
8 MONEY TO THE MICHIGAN 4-H FOUNDATION FUND ESTABLISHED UNDER
9 SUBSECTION (2).

10 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE FUND
11 ESTABLISHED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO THE
12 MICHIGAN 4-H FOUNDATION. BEGINNING NOT LATER THAN FEBRUARY 1, 2015,
13 THE MICHIGAN 4-H FOUNDATION SHALL SUBMIT TO THE STATE TREASURER A
14 SUMMARY OF THE EXPENDITURES DURING THE PRECEDING YEAR OF THE MONEY
15 RECEIVED UNDER THIS SECTION.