3

## **SENATE BILL No. 344**

May 1, 2013, Introduced by Senators KOWALL, BRANDENBURG, MARLEAU, ROBERTSON, BIEDA, SMITH, PAPPAGEORGE, EMMONS, CASPERSON, MOOLENAAR and MEEKHOF and referred to the Committee on Appropriations.

A bill to amend 1987 PA 231, entitled

"An act to create a transportation economic development fund in the state treasury; to prescribe the uses of and distributions from this fund; to create the office of economic development and to prescribe its powers and duties; to prescribe the powers and duties of the state transportation department, state transportation commission, and certain other bodies; and to permit the issuance of certain bonds,"

by amending section 9 (MCL 247.909), as amended by 1993 PA 149.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 9. (1) A project shall relate to 1 or more of the following categories:

- (a) Economic development road projects in any of the following targeted industries:
  - (i) Agriculture or food processing.
  - (ii) Tourism.
  - (iii) Forestry.

02393'13 KEJ

- 1 (iv) High technology research.
- 2 (v) Manufacturing.
- (vi) Mining.
- 4 (vii) Office centers of not less than 50,000 square feet.
- 5 (viii) MEDICAL RESEARCH OR MEDICAL CARE.
- 6 (B) <del>(c)</del> Projects for reducing congestion on county primary and
- 7 city major streets within urban counties including advanced traffic
- 8 management systems.
- 9 (C) (d) Development projects for the improvement of rural
- 10 primary roads in rural counties and major streets in cities and
- 11 villages with a population of 5,000 or less.
- 12 (D) (e) Projects for development within rural counties on
- 13 county rural primary roads or major streets within incorporated
- 14 villages and cities with a population of less than 5,000.
- 15 (2) The minimum requirements specified in section 7 for
- 16 projects identified in subsection (1)(a) shall ensure that those
- 17 projects satisfy the following requirements:
- 18 (a) Meet a particular transportation need that is shown to
- 19 exist.
- 20 (b) Have an immediate positive impact on local employment and
- 21 the economy.
- 22 (c) Exclude speculative projects with little or no return on
- 23 investment. Projects that contribute to the economic development
- 24 and redevelopment of areas having experienced or having significant
- 25 potential to experience job loss which THAT meet the criteria for
- 26 funding under section 7(3)(b)(ii) shall—ARE not be considered
- 27 speculative for the purposes of this subdivision.

02393'13 KEJ

- 1 (d) Provide cooperation and support between developers and
- 2 state and local government.
- 3 (e) Were evaluated on the basis of impact on the local
- 4 community.
- 5 (3) A project that is within 1 or more of the categories in
- 6 subsection (1) shall <del>also meet the criteria developed for that **EACH**</del>
- 7 category.

02393'13 Final Page KEJ