

# SENATE BILL No. 953

May 21, 2014, Introduced by Senator WALKER and referred to the Committee on Appropriations.

A bill to amend 2012 PA 436, entitled  
"Local financial stability and choice act,"  
(MCL 141.1541 to 141.1575) by adding section 7a.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1        SEC. 7A. NOTWITHSTANDING SECTION 7, IF A SCHOOL DISTRICT IS  
2        SUBJECT TO AN ENHANCED DEFICIT ELIMINATION PLAN UNDER SECTION 1220  
3        OF THE REVISED SCHOOL CODE, 1976 PA 451, MCL 380.1220, AND THE  
4        STATE TREASURER DETERMINES THAT THE SCHOOL DISTRICT HAS FAILED TO  
5        SUBMIT OR COMPLY WITH THE REQUIREMENTS OF THE ENHANCED DEFICIT  
6        ELIMINATION PLAN, THE STATE TREASURER MAY DECLARE THAT A FINANCIAL  
7        EMERGENCY EXISTS WITHIN THE SCHOOL DISTRICT AND RECOMMEND THAT THE  
8        GOVERNOR APPOINT AN EMERGENCY MANAGER TO ADDRESS THE FINANCIAL  
9        EMERGENCY WITHIN THE SCHOOL DISTRICT UNDER SECTION 9.

1       Enacting section 1. This amendatory act does not take effect  
2 unless all of the following bills of the 97th Legislature are  
3 enacted into law:

4       (a) Senate Bill No.955

5               .

6       (b) Senate Bill No.956

7               .

8       (c) Senate Bill No.952

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