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HOUSE BILL No. 5108

December 2, 2015, Introduced by Rep. Chatfield and referred to the Committee on Transportation and Infrastructure.

A bill to amend 1949 PA 300, entitled

"Michigan vehicle code,"

(MCL 257.1 to 257.923) by adding section 811rr.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 811RR. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER
- 2 SECTION 811E AND ISSUE UNDER SECTION 811F A FUND-RAISING PLATE FOR
- 3 THE MICHIGAN SNOWSPORTS INDUSTRIES ASSOCIATION. THE SECRETARY OF
- 4 STATE IN CONJUNCTION WITH THE MICHIGAN SNOWSPORTS INDUSTRIES
- 5 ASSOCIATION SHALL DESIGN THE FUND-RAISING PLATES AUTHORIZED IN THIS
- 6 SECTION.
- 7 (2) THE OWNER OF A VEHICLE REQUIRED TO BE REGISTERED UNDER
 - THIS ACT MAY APPLY, ON A FORM PRESCRIBED BY THE SECRETARY OF STATE,
- 9 FOR A MICHIGAN SNOWSPORTS INDUSTRIES ASSOCIATION FUND-RAISING PLATE
- 10 AS PRESCRIBED IN SECTION 811F INSTEAD OF A STANDARD REGISTRATION
- 11 PLATE.

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- 1 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
- 2 FROM THE SALE OF MICHIGAN SNOWSPORTS INDUSTRIES ASSOCIATION FUND-
- 3 RAISING PLATES TO THE STATE TREASURER, WHO SHALL CREDIT THE
- 4 DONATION MONEY TO THE MICHIGAN SNOWSPORTS INDUSTRIES ASSOCIATION
- 5 FUND ESTABLISHED UNDER SUBSECTION (4).
- 6 (4) THE MICHIGAN SNOWSPORTS INDUSTRIES ASSOCIATION FUND IS
- 7 CREATED WITHIN THE STATE TREASURY. THE STATE TREASURER MAY RECEIVE
- 8 MONEY OR OTHER ASSETS FROM ANY SOURCE FOR DEPOSIT INTO THE FUND.
- 9 THE STATE TREASURER SHALL DIRECT THE INVESTMENT OF THE FUND. THE
- 10 STATE TREASURER SHALL CREDIT TO THE FUND INTEREST AND EARNINGS FROM
- 11 FUND INVESTMENTS. MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR
- 12 SHALL REMAIN IN THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.
- 13 (5) THE STATE TREASURER SHALL DISBURSE MONEY IN THE FUND ON A
- 14 OUARTERLY BASIS TO THE MICHIGAN SNOWSPORTS INDUSTRIES ASSOCIATION.
- 15 BEGINNING NOT LATER THAN FEBRUARY 1, 2016, THE MICHIGAN SNOWSPORTS
- 16 INDUSTRIES ASSOCIATION SHALL SUBMIT TO THE STATE TREASURER A
- 17 SUMMARY OF THE EXPENDITURES DURING THE PRECEDING YEAR OF THE MONEY
- 18 RECEIVED UNDER THIS SECTION.