

HOUSE BILL No. 5744

March 22, 2018, Introduced by Reps. Brann, Lucido, Kosowski, Hoadley, Wittenberg, Cochran and Jones and referred to the Committee on Tax Policy.

A bill to establish the Michigan coalition against homelessness fund in the department of treasury; to provide for the distribution of the money from the fund; to prescribe the powers and duties of certain agencies and officials; and to provide for appropriations.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. This act shall be known and may be cited as the
2 "Michigan coalition against homelessness fund act".

3 Sec. 3. As used in this act:

4 (a) "Department" means the department of treasury.

5 (b) "Fund" means the Michigan coalition against homelessness
6 fund created in section 5.

7 Sec. 5. (1) The Michigan coalition against homelessness fund

1 is created in the department to provide funds for donation to the
2 Michigan coalition against homelessness organization located in
3 this state to prevent and end homelessness in this state.

4 (2) The state treasurer shall credit to the fund all amounts
5 appropriated for this purpose under section 435 of the income tax
6 act of 1967, 1967 PA 281, MCL 206.435.

7 (3) The fund shall consist of the money credited to the fund
8 pursuant to section 435 of the income tax act of 1967, 1967 PA 281,
9 MCL 206.435, any interest and earnings accruing from the saving and
10 investment of that money, and other appropriations, money, or other
11 things of value received by the fund.

12 (4) The state treasurer shall direct the investment of the
13 fund.

14 Sec. 7. (1) The money, interest, and earnings of the fund
15 shall be expended solely for the purposes described in this act.

16 (2) Money granted or received as a gift or donation to the
17 fund is available for distribution upon appropriation.

18 Sec. 9. Money from the fund may be used as matching funds for
19 a federal grant if those funds are to be used for the purposes
20 described under section 5.

21 Sec. 11. The money in the fund that is available for
22 distribution shall be appropriated each year. Money in the fund at
23 the close of the year shall remain in the fund and shall not lapse
24 to the general fund.

25 Enacting section 1. This act does not take effect unless
26 Senate Bill No. ____ or House Bill No. 5745 (request no. 05876'18)
27 of the 99th Legislature is enacted into law.