SENATE BILL No. 32

January 18, 2017, Introduced by Senators SHIRKEY, HORN, STAMAS, MACGREGOR and PROOS and referred to the Committee on Health Policy.

A bill to amend 1967 PA 281, entitled "Income tax act of 1967,"

(MCL 206.1 to 206.713) by adding section 51f.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 51F. AFTER THE DISTRIBUTIONS UNDER SECTIONS 51 AND 51D,
- 2 BEGINNING JUNE 1, 2017 AND EACH JANUARY 1 THEREAFTER, OF THE
- 3 REVENUE COLLECTED FROM THE TAX LEVIED UNDER SECTION 51 AN AMOUNT
- 4 EQUAL TO 2/3 OF THE IMMEDIATELY PRECEDING CALENDAR YEAR'S STATEWIDE
- 5 AGGREGATE ASSESSMENTS UNDER SECTION 3F OF THE USE TAX ACT, 1937 PA
- 6 94, MCL 205.93F, FOR THE SAME YEAR SHALL BE DEPOSITED INTO THE
- 7 STATE TREASURY TO THE CREDIT OF THE HEALTH SERVICES FUND CREATED IN
- 8 SECTION 11 OF THE MICHIGAN TRUST FUND ACT, 2000 PA 489, MCL 12.261,
- 9 AND USED SOLELY FOR THE PURPOSE OF MAINTAINING ACTUARIALLY SOUND
- 10 RATES FOR THOSE ENTITIES SUBJECT TO SECTION 3F OF THE USE TAX ACT,

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- 1 1937 PA 94, MCL 205.93F.
- 2 Enacting section 1. This amendatory act does not take effect
- 3 unless all of the following bills of the 99th Legislature are
- 4 enacted into law:
- 5 (a) Senate Bill No. 29.

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7 (b) Senate Bill No. 30.

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9 (c) Senate Bill No. 31.

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