

Reps. Glenn, Allor and Kelly offered the following concurrent resolution:

House Concurrent Resolution No. 23.

A concurrent resolution to urge the Congress and President of the United States to take certain actions to counter manipulation of the oil market by the Organization of Petroleum Exporting Countries.

Whereas, Michigan's automotive industry plays a major role in the state's economy, employing nearly 975,000 people; and

Whereas, The Organization of Petroleum Exporting Countries (OPEC) has deliberately and routinely influenced the price of oil by manipulating global supply. This cartel's manipulation most recently took place in 2014 when OPEC responded to growing U.S. shale production by maintaining high petroleum production despite falling oil prices; and

Whereas, OPEC's market management efforts and price fixing strategy create long-term uncertainty for employment in Michigan's automotive sector. These efforts influence consumer automobile preferences and undermine investment in U.S. industries, including automobile manufacturing; and

Whereas, A bill is pending in Congress, H.R. 545, that would create the United States Commission on the Organization of Petroleum Exporting Countries to investigate and address any practices on the part of OPEC that prevent or reduce competition in the global oil market; now, therefore, be it

Resolved by the House of Representatives (the Senate concurring), That we urge Congress to pass and the President to sign legislation that would establish a commission to investigate and address any practices on the part of OPEC that prevent or reduce competition in the global oil market; and be it further

Resolved, That we urge the President, if Congress does not pass relevant legislation, to take executive action to establish and appoint a one-year commission of experts to investigate OPEC and make recommendations to counter market manipulation and price volatility caused by this cartel, and to help protect our energy and national security; and be it further

Resolved, That copies of this resolution be transmitted to the President of the United States, the President of the United States Senate, the Speaker of the United States House of Representatives, and the members of the Michigan congressional delegation.