

HOUSE BILL NO. 5868

June 18, 2020, Introduced by Reps. Hammoud, Camilleri, Hood, Pagan, Peterson, Cynthia Johnson, Cherry, Sneller, Brenda Carter, Guerra, Sowerby, Yancey, Manoogian, Gay-Dagnogo, Hope, Kennedy, Pohutsky, Tyrone Carter and Ellison and referred to the Committee on Commerce and Tourism.

A bill to amend 1984 PA 270, entitled
"Michigan strategic fund act,"
(MCL 125.2001 to 125.2094) by adding section 15.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 15. (1) Beginning October 1, 2020, except as otherwise
2 provided in subsection (2), the fund shall establish requirements
3 to ensure that a business that receives more than \$1,000,000.00 in



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1 federal funds specifically due to the COVID-19 pandemic in 2020
2 pays an hourly wage of not less than \$15.00 per hour for each full-
3 time and part-time employee or the equivalent if an employee is
4 paid by salary, as determined by the fund to be eligible to be a
5 recipient of funds, including a loan, a grant, or funding or other
6 assistance for a program or activity described in chapter 8 or for
7 a project under this act.

8 (2) Subsection (1) does not apply to a business that meets 1
9 or more of the following as determined by the fund:

10 (a) Has fewer than 50 employees.

11 (b) Is a recipient of funds, including a loan, a grant, or
12 funding or other assistance for a program or activity described in
13 chapter 8 or for a project under this act, in an amount of
14 \$1,000,000.00 or less.