HOUSE BILL NO. 6472

December 02, 2020, Introduced by Rep. LaGrand and referred to the Committee on Local Government and Municipal Finance.

A bill to amend 1967 PA 281, entitled "Income tax act of 1967,"

by amending section 532 (MCL 206.532), as amended by 2011 PA 38.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 532. The department shall prescribe forms for claiming
- 2 the credit, which forms shall be a component part of the state
- 3 income tax return. All provisions of this part including, but not
- 4 limited to, audit, review, determinations, appeals, hearings,
- 5 notices, assessments, and administration shall apply to this

KAS 05923'20

- 1 chapter. Beginning with the 2020 tax year, the forms for claiming a
- 2 homestead property tax credit shall be titled the "Homeowner and
- 3 Renter Property Tax Credit Claim MI-1040CR" and the form shall
- 4 provide a clear and concise statement that renters may qualify for
- 5 a credit of up to 23% of their rent paid during the tax year.