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Senate Bills 461 and 462 (as reported without amendment)

Sponsor: Senator Curtis S. VanderWall (S.B. 461)

Senator Paul Wojno (S.B. 462)

Committee: Regulatory Reform

CONTENT

<u>Senate Bill 461</u> would amend the Medical Marihuana Facilities Licensing Act (MMFLA) to do the following:

- -- Require a proof of financial responsibility for a licensee under the Act to be a liability insurance policy that met all of the bill's requirements.
- -- Require a licensee or applicant to include with its filing of proof of financial responsibility for liability an attestation of compliance.
- -- Require the Marijuana Regulatory Agency to suspend a licensee's license until the licensee provided the required proof of financial responsibility if the licensee failed to maintain it.
- -- Refer to the Marijuana Regulatory Agency instead of the Department of Licensing and Regulatory Affairs and the Medical Marihuana Licensing Board.

<u>Senate Bill 462</u> would amend the MMFLA to modify a provision requiring the Medical Marihuana Licensing Board to issue a license to an applicant who meets the prescribed qualifications to refer to the Marijuana Regulatory Agency instead of the Board.

The bills are tie-barred.

MCL 333.27408 (S.B. 461) 333.27402 (S.B. 462) Legislative Analyst: Christian Schmidt

FISCAL IMPACT

The bills would have no fiscal impact on State or local government.

Date Completed: 6-22-21 Fiscal Analyst: Elizabeth Raczkowski