HOUSE RESOLUTION NO.137

Reps. Farrington, Breen, Haadsma, Kuppa, Sneller and Steckloff offered the following resolution:

1 A resolution to declare July 18, 2021, as Mortgage Broker Day 2 in the state of Michigan.

3 Whereas, Mortgage brokers originate nearly one-third of all

4 residential mortgage loans in Michigan; and

5 Whereas, Mortgage brokers have played a key role in helping to

6 raise Michigan's homeownership rate to over 74 percent; and

7 Whereas, Mortgage brokers are an integral component of

8 Michigan's thriving housing market that has played a critical role

9 in bolstering Michigan's economy as a whole; and

10 Whereas, Mortgage broker shops are locally-based small

11 businesses that employ thousands of Michiganders who form deep

roots in support of their local communities; and 1 2 Whereas, Mortgage brokers work every day and are uniquely 3 equipped to provide home financing options and resources to 4 Americans aspiring to the dream of homeownership in their communities; and 5 6 Whereas, Mortgage brokers provide consumers with personalized 7 service and loan optionality that results in competitive rates, 8 better pricing, and faster closings; now, therefore, be it 9 Resolved by the House of Representatives, That the members of 10 this legislative body declare July 18, 2021, as Mortgage Broker Day 11 in the state of Michigan. We recognize and commend the mortgage 12 broker community for making the dream of homeownership a reality

for Michigan families, enabling them to build equity that can be

passed on to future generations.

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