

SENATE RESOLUTION NO. 81

Senator Theis offered the following resolution:

1 A resolution to observe September 2021 as Life Insurance
2 Awareness Month.

3 Whereas, The Life and Health Insurance Foundation for
4 Education (LIFE) and a coalition representing hundreds of leading
5 life insurance companies and organizations have designated
6 September as Life Insurance Awareness Month; and

7 Whereas, LIFE's goal is to get consumers thinking about their
8 need for life insurance protection, to encourage them to seek
9 advice from a qualified insurance professional, and to take the
10 actions necessary to achieve a financially secure future for their
11 loved ones; and

12 Whereas, The vast majority of Americans recognize that it is

1 important to protect their loved ones with life insurance; and

2 Whereas, The life insurance industry pays roughly \$60 billion
3 to beneficiaries each year, providing a tremendous source of
4 financial relief and security to families that experience the loss
5 of a loved one; and

6 Whereas, Despite the importance that people place on life
7 insurance and the peace of mind that it brings to millions of
8 American families, there are still many Americans who lack adequate
9 coverage; and

10 Whereas, Today, the unfortunate reality is that roughly 95
11 million American adults do not have life insurance and ownership of
12 both individual and employer-sponsored life insurance has declined
13 in recent years; and

14 Whereas, When the economy remains stagnant and so many
15 families continue to struggle, life insurance coverage is more
16 important than ever because most families have fewer financial
17 resources than in years' past, increasing their overall financial
18 vulnerability; now therefore, be it

19 Resolved by the Senate, That the members of this legislative
20 body observe September 2021 as Life Insurance Awareness Month. We
21 urge citizens to learn more about life insurance and its benefits.