HOUSE RESOLUTION NO.157

Rep. Tisdel offered the following resolution:

- 1 A resolution to urge the members of Congress to take action to
- 2 mitigate the depletion of the Social Security and Medicare Trust
- 3 Funds.
- 4 Whereas, Social Security benefits are paid to more than 65
- 5 million Americans, including some who use the financial resource to
- 6 stay out of poverty. Approximately 21.7 million Americans would
- 7 have been in poverty in 2020 without Social Security benefits.
- 8 Vulnerable individuals, including the aging population and people
- 9 with disabilities, depend on Social Security to supplement other
- 10 forms of income. The Social Security Administration reports that
- 11 Social Security benefits account for at least one-third of the
- 12 income of the elderly; and
- 13 Whereas, Medicare helps pay medical costs for over 57 million

- 1 individuals per year on average. Medicare allows for individuals to
- 2 receive medical care and prescription drugs that they otherwise may
- 3 not be able to afford. Many people enrolled in Medicare live with
- 4 health problems and almost half of enrollees have incomes below 200
- 5 percent of the federal poverty level. Estimates showed that 19
- 6 percent of Medicare beneficiaries had no other form of supplemental
- 7 insurance in 2016; and
- 8 Whereas, Projections in Social Security and Medicare trustees
- 9 reports estimate that Social Security will only be able to pay 78
- 10 percent of scheduled benefits by 2034, and Medicare will only be
- 11 able to pay 91 percent of full costs by 2026. Americans will suffer
- 12 without essential benefits paid by these programs, despite paying
- 13 tax dollars towards Social Security and Medicare. Lacking full
- 14 Medicare benefits, many Americans will not be able to afford
- 15 crucial medical services. The depletion of these social safety nets
- 16 poses a great threat to not only current beneficiaries, but all
- 17 those who may benefit in the future; now, therefore, be it
- 18 Resolved by the House of Representatives, That we urge the
- 19 United States Congress to take action to mitigate the depletion of
- 20 the Social Security and Medicare Trust Funds; and be it further
- 21 Resolved, That copies of this resolution be transmitted to the
- 22 President of the United States Senate, the Speaker of the United
- 23 States House of Representatives, and the members of the Michigan
- 24 congressional delegation.