SUBSTITUTE FOR HOUSE BILL NO. 4137

A bill to amend 1979 PA 72, entitled

"An act to require the governor to report certain tax information with the annual budget message to the legislature,"

by amending section 6 (MCL 21.276), as amended by 1983 PA 7.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 6. (1) The governor shall report an estimate, by item, of
- 2 the amount of tax foregone from exemptions granted pursuant
- 3 to Act No. 94 of the Public Acts of 1937, as amended, being
- 4 sections 205.91 to 205.111 of the Michigan Compiled Laws. under the
- 5 use tax act, 1937 PA 94, MCL 205.91 to 205.111. The estimate shall
- 6 must include revenue foregone by nontaxation of items not
- 7 specifically exempted.
- 8 (2) The governor shall report an estimate of the amount of tax

- 1 foregone forgone pursuant to section 2(f) of Act No. 94 of the
- 2 Public Acts of 1937, being section 205.92 of the Michigan Compiled
- 3 Laws, 2(1)(f) of the use tax act, 1937 PA 94, MCL 205.92, from the
- 4 imposition of the tax upon on the difference between the agreed
- 5 upon agreed-upon value of a motor vehicle, trailer coach,
- 6 recreational vehicle, or titled watercraft used as part payment of
- 7 the purchase price and the full retail price of the motor vehicle,
- 8 trailer coach, recreational vehicle, or titled watercraft being
- 9 purchased rather than upon on the full retail price of the motor
- 10 vehicle, trailer coach, or titled watercraft.
- 11 Enacting section 1. This amendatory act does not take effect
- 12 unless House Bill No. 4253 of the 102nd Legislature is enacted into
- **13** law.