HOUSE BILL NO. 5944

September 24, 2024, Introduced by Reps. Shannon and Conlin and referred to the Committee on Transportation, Mobility and Infrastructure.

A bill to amend 1967 PA 281, entitled "Income tax act of 1967," $\,$

by amending section 51d (MCL 206.51d), as amended by 2020 PA 75.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 51d. In addition to the distributions under sections 51,
- 2 51e, and 51f, the following amounts of revenue collected from the
- 3 tax levied under section 51 shall be deposited into the state
- 4 treasury to the credit of the Michigan transportation fund created
- 5 in section 10 of 1951 PA 51, MCL 247.660, and disbursed as provided
- 6 in section $\frac{10(1)(l)}{10(1)(m)}$ of 1951 PA 51, MCL 247.660:

JJR H06350'24 a

- 1 (a) Beginning October 1, 2018 through September 30, 2019,
- 2 \$264,000,000.00 unless the minimum foundation allowance falls below
- 3 the 2017-2018 minimum foundation allowance established under
- 4 section 20 of the state school aid act of 1979, 1979 PA 94, MCL
- 5 388.1620, as amended by 2017 PA 108, then \$150,000,000.00.
- 6 (b) Beginning October 1, 2019 through September 30, 2020,
- 7 \$468,000,000.00 unless the minimum foundation allowance falls below
- 8 the 2017-2018 minimum foundation allowance established under
- 9 section 20 of the state school aid act of 1979, 1979 PA 94, MCL
- 10 388.1620, as amended by 2017 PA 108, then \$325,000,000.00.
- 11 (c) Beginning October 1, 2020 and each October 1 thereafter,
- \$600,000,000.00.
- 13 Enacting section 1. This amendatory act does not take effect
- 14 unless Senate Bill No. or House Bill No. 5945 (request no.
- 15 06350'24) of the 102nd Legislature is enacted into law.