

SENATE BILL NO. 358

May 24, 2023, Introduced by Senators KLINEFELT, HERTEL, CAVANAGH, CHANG, SHINK, MCMORROW, POLEHANKI, SINGH, BRINKS, CHERRY and WOJNO and referred to the Committee on Health Policy.

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"
(MCL 500.100 to 500.8302) by adding section 3406z.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 **Sec. 3406z. (1) An insurer that delivers, issues for delivery,**
2 **or renews in this state a health insurance policy shall offer**
3 **health insurance policies that provide at least 1 of the following**
4 **levels of coverage:**
5 **(a) Coverage designed to provide benefits actuarially**

1 equivalent to 60% of the full actuarial value of the benefits
2 provided under the policy.

3 (b) Coverage designed to provide benefits actuarially
4 equivalent to 70% of the full actuarial value of the benefits
5 provided under the policy.

6 (c) Coverage designed to provide benefits actuarially
7 equivalent to 80% of the full actuarial value of the benefits
8 provided under the policy.

9 (d) Coverage designed to provide benefits actuarially
10 equivalent to 90% of the full actuarial value of the benefits
11 provided under the policy.

12 (2) An insurer described in subsection (1) that offers a
13 health insurance policy in any level of coverage described in
14 subsection (1) shall also offer coverage in that level as child-
15 only coverage.