

# SENATE BILL NO. 1077

November 07, 2024, Introduced by Senators WEBBER and SINGH and referred to the Committee on Regulatory Affairs.

A bill to amend 1956 PA 218, entitled  
"The insurance code of 1956,"  
(MCL 500.100 to 500.8302) by adding section 1294.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1           Sec. 1294. (1) At each location where a vendor offers portable  
2 electronics insurance to customers, the vendor shall make brochures  
3 or other written materials available to a prospective customer. The  
4 brochures or other written materials must do all of the following:

5           (a) Disclose that portable electronics insurance may provide a  
6 duplication of coverage already provided by the customer's  
7 homeowner's insurance policy, renter's insurance policy, or other

1 insurance coverage.

2 (b) State that the enrollment by the customer in a portable  
3 electronics insurance program is not required to purchase or lease  
4 a portable electronic device or services for the device.

5 (c) Summarize the material terms of the portable electronics  
6 insurance coverage, including at least all of the following:

7 (i) The identity of the insurer.

8 (ii) The identity of the supervising entity.

9 (iii) The amount of any applicable deductible and how it is to  
10 be paid.

11 (iv) Benefits of the coverage.

12 (v) Key terms and conditions of the coverage, such as whether  
13 portable electronics may be repaired or replaced with similar make  
14 and model reconditioned or nonoriginal manufacturer parts or  
15 equipment.

16 (d) Summarize the process for filing a claim, including a  
17 description of how to return a portable electronic device and the  
18 maximum fee applicable if the customer fails to comply with any  
19 equipment return requirements.

20 (e) State that the customer may cancel enrollment for coverage  
21 under a portable electronics insurance policy at any time and that  
22 the person paying the premium will receive a refund of any  
23 applicable unearned premium.

24 (2) The written materials required by this section are not  
25 subject to filing or approval requirements with the director.

26 (3) Portable electronics insurance may be offered on a month-  
27 to-month or other periodic basis as a group or master commercial  
28 marine insurance policy issued to the vendor for its enrolled  
29 customers. As used in this subsection, "marine insurance" means

1 marine insurance as described in section 614(2).

2 (4) An insurer issuing a policy of portable electronics  
3 insurance shall establish eligibility and underwriting standards  
4 for customers electing to enroll in coverage for each portable  
5 electronics insurance program.

6 Enacting section 1. This amendatory act does not take effect  
7 unless all of the following bills of the 102nd Legislature are  
8 enacted into law:

9 (a) Senate Bill No. 1069.

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11 (b) Senate Bill No. 1070.

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13 (c) Senate Bill No. 1071.

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15 (d) Senate Bill No. 1072.

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17 (e) Senate Bill No. 1073.

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19 (f) Senate Bill No. 1074.

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21 (g) Senate Bill No. 1075.

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23 (h) Senate Bill No. 1076.

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25 (i) Senate Bill No. 1078.