## Legislative Analysis



## MICHIGAN NATIONAL GUARD MEMBER BENEFIT FUND

House Bill 4962 (H-2) as passed by the House

Sponsor: Rep. Ron Robinson

**Committee: Appropriations [Discharged]** 

**Complete to 10-2-25** 

Phone: (517) 373-8080 http://www.house.mi.gov/hfa

Analysis available at http://www.legislature.mi.gov

## **SUMMARY:**

House Bill 4962 would create a new act, the Michigan National Guard Member Benefit Fund Act, to establish the Michigan National Guard Member Benefit Fund in the state treasury.

The Department of Treasury would have to expend money from the fund, upon appropriation, to support the implementation and administration of all of the following:

- The Michigan National Guard Child Care Assistance Act (proposed by Senate Bill 540).
- The Michigan National Guard Tuition Assistance Act (which Senate Bill 542 would amend).
- A Tricare premium reimbursement program if established under state law.<sup>1</sup>

The state treasurer would be responsible for depositing in the fund money and other assets received from any source, directing the investment of money in the fund, and crediting to the fund interest and earnings from those investments. Money in the fund at the close of a fiscal year would remain in the fund and not lapse to the general fund. The Department of Treasury would be the fund administrator for audit purposes.

The bill can take effect only if Senate Bills 540 and 542 are also both enacted.<sup>2</sup>

## **FISCAL IMPACT:**

House Bill 4962 would not have a direct fiscal impact on the state. The bill would create the Michigan National Guard Member Benefit Fund in the Treasury, which could receive money and assets from any source, but would *not* require an initial deposit into the fund. The bill would authorize, but not require, DMVA to use the fund to support the child care assistance program (Senate Bill 540), the tuition assistance program (Senate Bill 542), and a Tricare premium reimbursement program (if established under state law).

The bills would have no fiscal impact on local units of government.

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<sup>■</sup> This analysis was prepared by nonpartisan House Fiscal Agency staff for use by House members in their deliberations and does not constitute an official statement of legislative intent.

<sup>&</sup>lt;sup>1</sup> Tricare is a health care program covering uniformed service members and retirees. See <a href="https://tricare.mil/">https://tricare.mil/</a>

<sup>&</sup>lt;sup>2</sup> https://www.legislature.mi.gov/Bills/Bill?ObjectName=2025-SB-0540